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#### The Taxman cometh

John Hayes, here on island to advise on reforms in the St. Helena tax systems, may go by a number of nicknames, some of them more flattering than others, but to many he is simply the Taxman. He has recently published a draft manifesto in the form of a series of "brochures", each of which addresses a separate topic related to maximising tax revenues for the St. Helena Government. Now, he wants to share these proposals with as many people as possible, and get your feedback.

In one of the introductory sections, John states:

Tax reform provides St Helena with an opportunity to ease the tax burden on individuals, particularly the lowest-paid, by improving the efficiency of tax-collection and spreading the tax system over a wider base.

What does this mean to you?

The proposals fall into three broad categories:

- **Administrative Proposals**

These aim to improve the way that the tax system is administered, which includes ensuring that those who are liable to pay tax do so, and in a timely fashion.

- **Income tax proposals**

These proposals primarily clarify the law but some will broaden the income tax base and charge income tax on gains and profits that are not presently taxable.

- **Proposals to Broaden the Tax Base**

Here giving consideration for tightening up on such things as hotel taxes, landing fees and stamp duty, but also looking at new taxes such as Value Added Tax (VAT).

Does this brief introduction fill you with ease or foreboding?

Do you know what these proposals will do to your pay packet, your profit margins or your prices? Find out by coming to an open workshop with the Taxman, hosted by the Chamber of Commerce.



*All welcome*

Come and join us at a tax workshop, and get your questions answered.

Sponsored by the Chamber of Commerce, but open to all



at **The Consulate Hotel**  
on **Monday 21<sup>st</sup> July**, starting at **7pm**

Tea & biscuits provided